IN THE UNITED STATES DISTRICT COURT

FOR THE SOUTHERN DISTRICT OF TEXAS

Houston Division

AL RUSHAID PARKER DRILLING	§	
LIMITED, a Saudi Arabian Company,	§	
and AL RUSHAID PETROLEUM	§	
INVESTMENT CORPORATION,	§	
a Saudi Arabian Corporation,	§	
	§	
Plaintiffs,	§	CASE No.: 10 cv 4768
	§	
vs.	§	
	§	
TEXAS INTERNATIONAL	§	
OILFIELD TOOLS, LTD.,	§	
a Texas Limited Partnership	§	
	§	
Defendant.	§	

JOINT MOTION TO DISMISS CAUSE WITH PREJUDICE

Plaintiffs, Al Rushaid Parker Drilling, Limited and Al Rushaid Petroleum Investment Corporation, and Defendant Texas International Oilfield Tools, Ltd., (collectively the "Parties") by and through undersigned counsel, announce that the Parties have settled all their claims and hereby request that this Honorable Court dismiss this cause with prejudice

Respectfully submitted,

Local Counsel:

Larry D. Knippa 3121 Buffalo Speedway No. 8109 Houston, Texas 77098 Fed. ID 2450 Tel: (713) 622-7940

Tel: (713) 622-7940 Fax: (713) 622-7522 lknippa@earthlink.net By: /s/ Christopher G. Lyons

Christopher G. Lyons Lyons & Lurvey P.A.

175 S.W. 7th Street, Suite 2009

Miami, Florida 33130 Florida Bar No. 985457 Tel: (305) 379-5554 Fax: (305) 379-4548

clyons@llpalaw.com

ATTORNEY-IN-CHARGE FOR AL RUSHAID PARKER DRILLING LTD. AND AL RUSHAID PETROLEUM INVESTMENT CORPORATION

Of Counsel:

Jessica L. Crutcher Mayer Brown LLP 700 Louisiana, Suite 3400 Houston, Texas 77002-2730 Texas Bar No. 24055367

Tel: (713) 238-2736 Fax: (713) 238-4736 By: /s/ Mark D. Manela Mark D. Manela Mayer Brown LLP 700 Louisiana, Suite 3400 Houston, Texas 77002-2730 Texas Bar No. 12894500 Tel: (713) 238-2645

Fax: (713) 238-4645

ATTORNEY-IN-CHARGE FOR TEXAS INTERNATIONAL OILFIELD TOOLS, LTD.